

## Business Finance Proposal Form



Funding Circle Rep	Matthew Barker - 020356 74687
Email	matthew.barker@fundingcircle.com
Date	6 June 2024

### Business

Company Name	HOME CAR CHARGING SOLUTIONS LTD
Trading/Registered Address	The Studio Hop House, Lower Green Road, Pembury, TN2 4HS, TUNBRIDGE WELLS, Kent
Registration number	08881446
Is the entity part of a group structure?	No
Date incorporated	07 February 2014
Summary of Business Activities	The business specializes in electrical charging and installation services, focusing on EV charge points and solar panel installations.
Website	<a href="https://www.homecarcharging.org.uk/ev-chargers">https://www.homecarcharging.org.uk/ev-chargers</a>

### Proposed Finance

Amount and Term	
Date Required	June 2024
Purpose of loan	The business is seeking a loan primarily for working capital and marketing. They require £65,000 in working capital to purchase materials for larger jobs, make advance payments to subcontracted groundworks teams, and manage longer payment terms expected by commercial clients. This is particularly important as they shift their focus towards solar panel installations and commercial markets, including schools. Additionally, they need to bridge the gap while awaiting government grants, which can take 30-60 days for approval and payment, and cover secured contract work with two large EV charge point manufacturers. There's also an imminent project involving the installation of 13 EV chargers in a school, with 75% of the cost covered by a government grant. The remaining £5,000 will be used for marketing to increase brand awareness, particularly in the education sector, through both online and offline activities and enhanced SEO efforts to drive more traffic to their website.

### Current Position (per last filed accounts)

Annual Turnover	£788,475
Profit/Loss	-£157,386
Shareholder Funds	-£157,035
Overdraft Limit	£20k
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	135k with FC left 25k left on BBL

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	JONATHAN REILLY	CAROLINE REILLY	
Home Address:	84 BEAGLES WOOD ROAD, PEMBURY, TUNBRIDGE WELLS, TN2 4HZ	84 BEAGLES WOOD ROAD, PEMBURY, TUNBRIDGE WELLS, TN2 4HZ	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£442,000	£442,000	
Mortgage Balance:	£124,074	£124,074	

<b>DOB:</b>	26/02/1972	25/02/1978	
<b>Phone 1:</b>	07951729691		
<b>Phone 2:</b>			
<b>Email:</b>	jonathan@hccs.org.uk		
<b>Consent to Search (Y/N?):</b>	Y	Y	

### Primary Contact

Tel: +447951729691 Email: jonathan@hccs.org.uk